



The Story of George and Ellen

George and Ellen came to the Poconos to find their American dream. They bought land in hopes of retiring soon and enjoying their golden years in a brand new house that they had built for them.

George worked full-time commuting to New York City. Ellen worked part time to help make ends meet and occasionally earn a little extra to help save for their granddaughter's education.

Everything was going well for George and Ellen. Then, disaster struck.

George and Ellen's daughter could no longer care for her own child due to a serious illness. The three-year old toddler had to move in with George and Ellen. They welcomed her into their home with open arms. They had the extra room and although Ellen had to quit her job to take care of their granddaughter, George figured he could put in some extra time at work and even get a second job to try and make up for the lost income. Then two months later, George was told his position at his primary job was eliminated.

They were down to living on one part-time income with a growing child to care for along with all the normal bills that continued to pour in. So much for the golden years for George and Ellen.

After missing just three mortgage payments, their lender started the foreclosure process. Although George and Ellen tried to send in what they could, the lender rejected their payments and demanded they pay the full amount owed for the delinquent months plus interest and fees. This simply was not possible for George and Ellen and they slipped further into debt and certain foreclosure.



It seemed the only solution for them now would be to sell their home to pay off their debts. But because the home was new and the lender had already added too much interest and attorney fees, they were upside down: meaning they owed more than the house was worth.

That's when we received the call. George and Ellen came to us not knowing where to turn. The Sheriff's Sale was set to occur within 60 days. George and Ellen assumed they were going to lose their home and have their credit destroyed for many years to follow. The thought of losing their home wasn't as scary for them as the thought of not being able to buy another house after they got back on their feet.

On behalf of George and Ellen, we persuaded them to sell us the house at a discount as opposed to following through with the foreclosure.

For George and Ellen, the result was bittersweet. Yes, they had to sell the house they loved. But George found another job and currently rents an apartment not too far away. Their credit is not great due to the late mortgage payments, but nothing like the black mark foreclosure would have given them. In a few months they will be ready to start looking again for the dream they never gave up on.

This story is not a fairy tale created to make Significa Corporation look like some modern day hero. This is a true story that actually happened to a wonderful, caring couple *we had the privilege of helping*. They are not alone. Every day we are contacted by people just like George and Ellen.

We are on the verge of a foreclosure epidemic like nothing this country has ever seen. Significa's goal is to let these victims know who we are and what we do. Each and every person here today can help spread the word that Significa is here to help. People need to know that there is a company out there whose sole purpose isn't always big numbers and large profits. It's about helping people when they need it and creating win-win solutions.